#### CATAWBA VALLEY NEWSLETTER

Vol. 2014 Issue 10



#### **Chapter Officers:**

President – Will Clayton President-Elect – Chris Lefevers 1<sup>st</sup> Vice President – Stacey Walker 2<sup>nd</sup> Vice President – Steve Smart Secretary – Melissa Swanson Treasurer – Randall Williams Newsletter Editor – Melissa Swanson



Professional Construction Estimators Association Catawba Valley Chapter



Email: pcea-catawbavalley@charter.net

## **October 9<sup>th</sup>**

**Monthly Business Meeting** 

#### **At Lake Hickory Country Club**

The guest speaker will be:

## **Senator Warren Daniel**



Senator Daniel is currently serving in his second term in the North Carolina General Assembly in the 46th District

### Josh's on Union Square -206 Union Square NW, Hickory, NC 28601

#### Come join us for the Monthly Business Meeting

Social Hour at 5:30 PM Dinner will be Served at 6:30 PM Register online at: <u>www.pcea-catawbavalley.org</u>

## UPCOMING PCEA EVENTS

**October 9<sup>th</sup>—Monthly Business Meeting** 

October TBA-Membership Drive Skeet Shoot

November 3<sup>th</sup>—Monthly Business Meeting

December—Annual Christmas Party







# неаltн & нарріness

Catawba Valley longtime member, Dean Lazzaro of Network Distributors, has planned his wedding for November—we wish him all the best!

Former member, Ty Thompson, passed away August 18<sup>th</sup>. Please keep his family in your thoughts & prayers.

Josh Eckard, the son of long-time PCEA member Tony Eckard, was seriously injured in a motorcycle accident back in July. Josh continues to recover; endure surgeries and has some major milestones to overcome on his road to recovery. We will have an update on Josh in the November newsletter.

> Please send any Health & Happiness to Rick Frady, Catawba County Building Inspections <u>rfrady@catawbacountync.gov</u>

# FMI: Nonresidential construction index decreases in Q3

By Habibur Rahman on August 26, 2014

Raleigh-based **FMI**, which provides management consulting and investment banking to the engineering and construction industry, recently released the **2014 Third Quarter Nonresidential Construction Index report.** 

The reports shows a decrease of 3.3 points from the second quarter, but is still above the same time period in 2013. The cost of materials and labor continues to climb weighing negatively on the index.

Other factors keeping the NRCI from rising are government entities continuing to reduce spending and avoid making final decisions on the highway bills, as well as private investors taking a passive role waiting for others to act first.

FMI said in a statement that the economy has passed the "survival" stage and currently occupies the "thriving" phase. Backlogs remain strong with expectations of improvement and productivity up slightly. Thriving in the new economic climate will require companies to not just be the strongest or biggest, but also the most adept at dealing with change.

# North Carolina's August Employment Figures

#### Released September 19, 2014

**RALEIGH** — The state's seasonally adjusted August unemployment rate was 6.8 percent, increasing 0.3 of a percentage point from July's revised rate of 6.5 percent. The national rate decreased 0.1 of a percentage point to 6.1 percent.

North Carolina's August 2014 unemployment rate was 1.2 percentage points lower than a year ago. The number of people employed decreased 28,666 over the month to 4,340,873, and increased 28,938 over the year. The number of people unemployed increased 10,404 over the month to 314,962, and declined 57,505 over the year.

Seasonally adjusted Total Nonfarm industry employment, as gathered through the monthly establishment survey, increased 12,500 to 4,153,700 in August. The major industry with the largest over-the-month increase was Government at 8,500, followed by Education & Health Services, 2,700; Professional & Business Services, 2,500; Manufacturing, 1,900; Financial Activities, 1,100; Information, 300; and Other Services, 100. Major industries experiencing decreases were Leisure & Hospitality Services, 3,300; and Construction, 1,300. Mining &

Logging and Trade, Transportation & Utilities employment remained unchanged over the month.

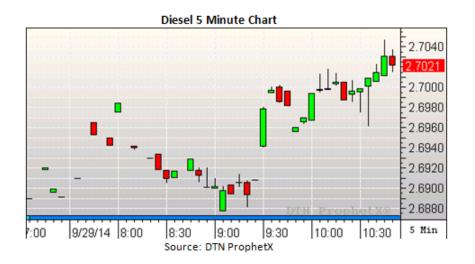
Since August 2013, Total Nonfarm jobs gained 98,800 with the Total Private sector growing by 94,300 and Government increasing by 4,500. The largest over-the-year increase of major industries was Professional & Business Services at 38,600, followed by Trade, Transportation & Utilities, 18,000; Education & Health Services, 7,000; Leisure & Hospitality Services, 7,000; Construction, 6,700; Other Services, 5,000; Manufacturing, 4,600; Information, 4,500; Government, 4,500; Financial Activities, 2,700; and Mining & Logging, 200. *Info found on website: North Carolina Department of Commerce - Labor and Economic Analysis Division* 

#### Fuelsnews – Today's Market Trend September 29, 2014

Violence continues in Eastern Ukraine despite another ceasefire signed last week. Concerns now turn to the nation's natural gas security as winter approaches. Ukraine's government will need to repay \$3.1 billion in debts to Russia before they receive any guarantee of supply. European leaders are concerned a disruption in Ukrainian supplies could threaten those of European nations, as well.

The CFTC reported a 47-percent increase in commercial long positions last week and October gasoline futures currently trade at nearly a 20-cent premium to November futures, illustrating the impact of recent refinery outages which resulted in short supply.

WTI crude futures are up 8 cents a barrel this morning at \$93.62. Diesel futures remain relatively flat at \$2.7021 a gallon and gasoline futures continue to rise ahead of the October future's expiration tomorrow, adding just over 3.5 cents a gallon at \$2.6985.



Info found on fuelsnews.com website

October 1, 2014

Vol. 2014 Issue 10

Board of Directors Meeting Dates (Please Save these Dates)

October 29<sup>th</sup> November 19<sup>th</sup> December 17<sup>th</sup> January 28<sup>th</sup>



PCEA - Catawba Valley Chapter PO Box 547 Hickory, NC 28603